

By: Harris S.B. No. 1844
(In the Senate - Filed April 5, 2005; April 7, 2005, read first time and referred to Subcommittee on Higher Education; April 26, 2005, reported adversely, with favorable Committee Substitute to Committee on Education; May 4, 2005, reported adversely, with favorable Committee Substitute from Committee on Education by the following vote: Yeas 8, Nays 0; May 4, 2005, sent to printer.)

COMMITTEE SUBSTITUTE FOR S.B. No. 1844 By: Averitt

A BILL TO BE ENTITLED
AN ACT

relating to scholarships for the fifth year of accounting programs at public and private institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (a), Section 61.756, Education Code, is amended to read as follows:

(a) The board, in consultation with the advisory committee appointed under Section 61.757, shall determine the maximum amount of any scholarship awarded under this subchapter [is \$3,000]. The scholarship may be spent by the recipient on the expenses for tuition, fees, books, supplies, and living expenses incurred by the student in connection with the student's fifth year of an accounting program. Scholarships shall be made available to eligible students attending:

(1) any institution of higher education; [as defined by Section 61.003 of this code,] or

(2) any nonprofit independent institution approved by the board under Section 61.222 [of this code].

SECTION 2. Subsection (c), Section 61.757, Education Code, is amended to read as follows:

(c) In addition to any other duties assigned by the board, the advisory committee specifically shall advise the board on:

(1) how the scholarships provided for under this subchapter should be established and administered to best promote the public purpose of the scholarships;

(2) the amount of money needed to adequately fund the scholarships and the maximum amount that may be awarded in any given year to an individual student; and

(3) any priorities among the factors identified by Section 61.754 [of this code].

SECTION 3. (a) The changes in law made by this Act apply only to the amount of a scholarship awarded under Subchapter N, Chapter 61, Education Code, on or after the date this Act takes effect. The amount of a scholarship awarded under Subchapter N, Chapter 61, Education Code, before the date this Act takes effect is governed by the law in effect on the date the scholarship is awarded, and that law is continued in effect for that purpose.

(b) Before January 1, 2006, the Texas Higher Education Coordinating Board may adopt rules for the administration of Subsection (a), Section 61.756, Education Code, as amended by this Act, in the manner provided by law for emergency rules.

SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2005.

* * * * *